BILL NO. 590 ORDINANCE NO. 1106 JEROME COUNTY, JEROME, IDAHO
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Recorded for: CITY OF JEROME
MICHELLE EMERSON Fee: 0.00
Ex-Officio Recorder Deputy

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF JEROME, IDAHO, IMMEDIATELY TERMINATING THE REVENUE ALLOCATION AREA FOR THE SOUTH LINCOLN PROJECT AREA (AREA 1); REQUIRING DISTRIBUTION OF ANY SURPLUS DETERMINED TO EXIST AS OF SEPTEMBER 30, 2013, PURSUANT TO SECTION 50-2909, IDAHO CODE; AUTHORIZING THE JEROME URBAN RENEWAL AGENCY TO FILE THE ORDINANCE, TOGETHER WITH THE BOUNDARY MAP AND LEGAL DESCRIPTION, WITH THE OFFICE OF THE COUNTY RECORDER, THE COUNTY ASSESSOR AND THE IDAHO STATE TAX COMMISSION AS PROVIDED IN SECTION 63-215, IDAHO CODE; PROVIDING THAT A COPY OF THIS ORDINANCE SHALL BE GIVEN TO EACH OF THE TAXING ENTITIES AFFECTED BY SAID REVENUE ALLOCATION AREA; APPROVING THE SUMMARY OF THE ORDINANCE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on the 20th day of October, 1994, the Council and Mayor of Jerome. Idaho respectively, adopted Resolution No. 13-94 thereby creating the Jerome Urban Renewal Agency ("Agency"), authorizing it to transact business and exercise the powers granted by the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended (the "Law"), and the Local Economic Development Act, the same being Idaho Code, Title 50, Chapter 29, as amended (the "Act"), upon making the findings of necessity required for creating said Urban Renewal Agency;

WHEREAS, on November 3, 1998, and November 17, 1998, the Mayor appointed and the City Council confirmed the appointment of Commissioners to the Agency Board;

WHEREAS, pursuant to Section 50-2008, Idaho Code, an urban renewal project may not be planned or initiated unless the local governing body has, by resolution, determined such area to be deteriorated area or deteriorating area, or combination thereof, and designated such area as appropriate for an urban renewal project;

WHEREAS, Section 50-2906, Idaho Code, also requires that in order to adopt an urban renewal plan containing a revenue allocation financing provision, the local governing body must make a finding or determination that the area included in such plan is a deteriorated area or deteriorating area;

WHEREAS, the City Council of the city of Jerome, Idaho (the "City"), on December 22, 1998, after notice duly published, conducted a public hearing on the South Lincoln Urban Renewal Plan (the "South Lincoln Urban Renewal Plan");

WHEREAS, following said public hearing the City adopted its Ordinance No. 870 on December 22, 1998, approving the South Lincoln Urban Renewal Plan and making certain findings;

- WHEREAS, the South Lincoln Urban Renewal Plan contained a revenue allocation financing provision pursuant to the Local Economic Development Act, being Idaho Code, Title 50, Chapter 29, as amended (the "Act");
- WHEREAS, the City, on November 2, 1999, after notice duly published, conducted a public hearing on the Amended and Restated Urban Renewal Plan (the "Amended and Restated South Lincoln Urban Renewal Plan");
- WHEREAS, following said public hearing, the City adopted its Ordinance No. 887 on November 2, 1999, approving the Amended and Restated South Lincoln Urban Renewal Plan and making certain findings;
- WHEREAS, the City, on December 19, 2000, after notice duly published, conducted a public hearing on the Second Amended and Restated Urban Renewal Plan (the "Second Amended and Restated South Lincoln Urban Renewal Plan");
- WHEREAS, following said public hearing, the City adopted its Ordinance No. 903 on December 19, 2000, approving the Second Amended and Restated South Lincoln Urban Renewal Plan and making certain findings;
- WHEREAS, the City, on March 4, 2003, after notice duly published, conducted a public hearing on the Third Amended and Restated Urban Renewal Plan (the "Third Amended and Restated South Lincoln Urban Renewal Plan");
- WHEREAS, following said public hearing, the City adopted its Ordinance No. 940 on March 4, 2003, approving the Third Amended and Restated South Lincoln Urban Renewal Plan and making certain findings;
- WHEREAS, the termination date for this revenue allocation area was set forth in the Third Amended and Restated South Lincoln Urban Renewal Plan as December 31, 2024;
- WHEREAS, a substantial portion of identified improvements and/or projects have been completed in the Third Amended and Restated South Lincoln Urban Renewal Plan;
- WHEREAS, it appears there are remaining projects and/or improvements to be completed under the Third Amended and Restated South Lincoln Urban Renewal Plan, which will not be completed by the end of the Agency's current fiscal year ending September 30, 2012;
- WHEREAS, it is expected most of the expenses from any remaining improvements to be completed under the Plan are to be incurred and satisfied by the Agency's current fiscal year ending September 30, 2012, with the exception of (1) possible project carryover costs on the Nez Perce East Reconstruction in the estimated amount of \$40,000; (2) possible project carryover costs on the Nez Perce West Reconstruction in the estimated amount of \$40,000; (3) possible cost overruns; and/or (4) unexpected construction delays. An estimate of the remaining project costs and other administrative fees and costs are set forth in the Termination Plan attached hereto as Exhibit A. A preliminary Termination Budget is attached hereto as Exhibit B;

WHEREAS, the Agency intends to receive current or delinquent property taxes due to the Agency that were levied for calendar year 2011, or earlier;

WHEREAS, the Agency will have sufficient funds on deposit for payment of all final project costs and administrative fees;

WHEREAS, the Agency has reviewed the remaining improvements and/or projects and based on projected revenues and expenses of the Third Amended and Restated South Lincoln Urban Renewal Plan, has determined there are sufficient funds for payment of all final improvement costs and Agency expenses and has further determined the revenue allocation area can be terminated early, on or before December 31, 2012;

WHEREAS, pursuant to Exhibit A, the Agency estimates a surplus will be available for distribution on or before September 30, 2013, and which will be included in the Agency's FY 2013 budget;

WHEREAS, the Agency on July 12, 2012, passed Resolution No. 2-12 recommending the City Council adopt an ordinance terminating the revenue allocation area on or before December 31, 2012;

WHEREAS, a copy of the boundary map and legal description of the revenue allocation area are attached hereto as Exhibit C and Exhibit D, respectively.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF JEROME, IDAHO:

Section 1: That the above statements are true and correct.

Section 2: That the revenue allocation area contained in the Third Amended and Restated South Lincoln Urban Renewal Plan, as more particularly described in Exhibit C and Exhibit D, is hereby terminated, consistent with the termination provisions set forth in the Act.

Section 3: That the tax year 2012 revenues from the increment value as levied upon within the revenue allocation area are not needed for the payment of any Agency indebtedness or Agency projects to be completed before September 30, 2013, and should flow to the respective taxing districts pursuant to Idaho law.

Section 4: That any surplus will be distributed prior to the end of the Agency's 2013 fiscal year on or before September 30, 2013. Any surplus funds will be remitted to the County Treasurer to be distributed to the taxing districts in the same manner and proportion as the most recent distribution to the taxing districts of the taxes on the taxable property located within the revenue allocation area. See I.C. 50-2909(4). Further, any other remaining funds in subsequent fiscal years received by the Agency from delinquent taxes after September 30, 2013, shall be disbursed in the same manner each fiscal year.

Section 5: That a copy of this Ordinance shall be sent to and/or filed with the Jerome County Assessor's Office, the County Auditor/Recorder and the Idaho State Tax Commission, together with a boundary map and legal description, to provide notice of termination of the revenue allocation area in the Third Amended and Restated South Lincoln Urban Renewal Plan.

Section 6: That this Ordinance shall be in full force and effect immediately upon its adoption, approval and publication.

Section 7: The Summary of this Ordinance, a copy of which is attached hereto as Exhibit E, is hereby approved.

PASSED by the Council of the City of Jerome, Idaho, this $\cancel{18}^{\dagger}$ day of $\cancel{\underline{\text{Sept.}}}$, 2012.

APPROVED by the Mayor of the City of Jerome, Idaho, this the day of Oct., 2012.

OHN SHINE, Mayor

ATTEST:

SHONNA FRASER, City Clerk

(SEAL)

STATE OF IDAHO)

) ss:

County of Jerome)

I, SHONNA FRASER, CITY CLERK OF THE CITY OF JEROME, IDAHO, DO HEREBY CERTIFY:

That the above and foregoing is a full, true and correct copy of the Ordinance entitled, "AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF JEROME, IDAHO, IMMEDIATELY TERMINATING THE REVENUE ALLOCATION AREA FOR THE SOUTH LINCOLN PROJECT AREA (AREA 1); REQUIRING DISTRIBUTION OF ANY SURPLUS DETERMINED TO EXIST AS OF SEPTEMBER 30, 2013, PURSUANT TO SECTION 50-2909, IDAHO CODE; AUTHORIZING THE JEROME URBAN RENEWAL AGENCY TO FILE THE ORDINANCE, TOGETHER WITH THE BOUNDARY MAP AND LEGAL DESCRIPTION, WITH THE OFFICE OF THE COUNTY RECORDER, THE COUNTY ASSESSOR AND THE IDAHO STATE TAX COMMISSION AS PROVIDED IN SECTION 63-215, IDAHO CODE; PROVIDING THAT A COPY OF THIS ORDINANCE SHALL BE GIVEN TO EACH OF THE TAXING ENTITIES AFFECTED BY SAID REVENUE

ALLOCATION AREA; APPROVING THE SUMMARY OF THE ORDINANCE; AND PROVIDING AN EFFECTIVE DATE."

Shonna Fraser, City Clerk

EXHIBIT A

URBAN RENEWAL AGENCY OF THE CITY OF JEROME, IDAHO

TERMINATION PLAN FOR THE REVENUE ALLOCATION AREA SET FORTH IN THE THIRD AMENDED AND RESTATED URBAN RENEWAL PLAN FOR THE SOUTH LINCOLN PROJECT AREA - #1

The Jerome Urban Renewal Agency (the "Agency") intends to terminate the revenue allocation area adopted at the time of the original adoption of the Urban Renewal Plan for the South Lincoln Project Area in the city of Jerome, effective January 1, 1998, as amended, and currently referred to as the Third Amended and Restated Urban Renewal Plan (the "Plan") for the South Lincoln Project Area. This Plan area is often referred to as Area 1. The termination date for this revenue allocation area was set forth in the Plan as December 31, 2024; however, the Agency has reviewed the projected revenues and expenses of the Plan and has determined the revenue allocation area can be terminated early, by December 31, 2012, effective retroactive to January 1, 2012, as it relates to assessed values within the project area. As a result, the Agency does not intend to take revenue allocation funds in calendar year 2013, generated from the 2012 assessed values, and the allocation of revenues under section 50-2908, Idaho Code, shall cease effective January 2013. The Agency will continue to receive revenue allocation funds from delinquency tax payments in calendar year 2013, generated from the 2011 assessed values, or earlier, and the tax payment due in July 2012, from 2011 assessed values.

The Agency expects most of the expenses from any remaining improvements to be completed under the Plan to be incurred and satisfied by the Agency's current fiscal year ending September 30, 2012, with the exception of (1) possible project carryover costs on the Nez Perce East Reconstruction in the estimated amount of \$40,000; (2) possible project carryover costs on the Nez Perce West Reconstruction in the estimated amount of \$40,000; (3) possible cost overruns; and/or (4) unexpected construction delays. Additionally, there are administrative fees and costs due to termination that will be incurred during the Agency's next fiscal year. An estimate of the remaining project costs is \$80,000, and of the administrative fees and costs is \$48,738. The Agency will have sufficient funds on deposit for payment of all final project costs, including any cost overruns, and administrative fees.

At this point, the Agency is anticipating there will be a surplus to be distributed prior to the end of the Agency's 2013 fiscal year, September 30, 2013. An estimate of the total surplus funds to be available for distribution on or before September 30, 2013, is \$50,754. Any available funds will be remitted to the County Treasurer to be distributed to the taxing districts in the same manner and proportion as the most recent distribution to the taxing districts of the taxes on the taxable property located within the revenue allocation area.

The real property owned by the Agency in the project area, more specifically described as in the vicinity of and including 110 West Yakima Street, shall be transferred to the City on or before December 31, 2012.

EXHIBIT B PRELIMINARY TERMINATION BUDGET

	ן ער	FY 2010-11		FY 2011-12	11-12		Ţ	FY 2012-13
		ACTUAL		BUDGET		ACTUAL	₽	PROPOSEO
REVENUE:						(1-71)		
Cash Carryover and Reserve Funds	⋄	646,462	'n	4,923,410	Ś	1,717,317	·s	175,992
Area 1 Tax increment Revenue	⋄	1,393,314	↔	1,318,300	Ś	1,278,751	❖	•
Area 1 Other Revenue (Governmental or Inv. Earnings)	₩	6,654	❖	8,000	❖	3,468	↔	3,500
Area 1 Other Revenue (Loan or Bond Proceeds)	43	1	₩	r	Ś	•	s	
Area 1 Other Revenue (Area 2 Loan Repayment)	s	43,760	v		↔	63,205	v	,
TOTAL REVENUES	 \$	2,090,190	ľ	6,249,710	\$	3,062,741	8	179,492
EXPENDITURES:								
AREA 1 (South Lincoln):								
Office Supplies and Postage	Ś		Ś	300	Ś	,	s	150
Operating Supplies	s	5,307	❖	450	❖	1,972	s	
Professional Services	v	84,940	⋄	58,550	Ś	20,534	↔	36,600
Advertising and Publishing	vs	267	s	8 00	Ś	137	s	
Telephone and Communications	v	424	⊹∽	,	Ś	r	v,	
Debt Service	v	548,930	❖	1	Ś	1	v	
Debt Service (Prepayment)	v		s	1,490,000	s	1,490,000	v	,
Heat, Lights, Utilities	s	•	s		s	1	·›	
Other Purchased Services	₩	•	s	,	❖	,	v	,
Insurance	s	798	s	718	❖	718	÷	646
Dues and Subscriptions	s	470	s	600	⋄	600	·›	,
Personnel Training	⊹	•	Ś	1,325	s	1,325	'n	
Misc. Expense	⋄	28	Ś	192	↔	35	s	192
Administration Expense	s	14,510	\$	12,050	s	17,775	s	6,650
Inside Engineering Services	s	15,861	❖	12,000	↔	12,000	s	4,500
Net Change in Fair Value of Investments	s	1	٠,	•	❖		‹ኁ	
Area 2 Capital Improvements Loan	v	1	٠s	1	↔		٠'n	
Legislative Support	s	10,000	Ś	10,000	↔	10,100	÷	
Economic Development Support	s	10,000	s	10,000	s	10,000	ţ,	
Capital Outlay - Equipment	₹.		÷	10,000	↔	4	w	
Capital Outlay - Construction Carryover for Nez Perce Projects	v	1,176,451	Ś	2,730,650	⋄	1,438,510	⊹∽	80,000
AREA 1 TOTAL	ΑL S	1,867,986	s	4,337,635	•	3,003,706	*	128,738

^{*} ESTIMATED DISTRIBUTION AMOUNT ON OR BEFORE SEPTEMBER 30, 2013 IS \$50,754 [\$179,492 - \$128,738]

Cash Carry 2013 Budget Due to Taxing Entities	Expenses Est thru 5ept	Total Cash Sept 2012	New Rev Taxes Jul Interest	Cash - June 2012 Cash in Bank 2005 Reserve 2008 Reserve USB Reserve
\$175,992 (\$128,738) \$47,254	\$2,531,060	\$2,707,052	\$558,206 \$1,734 \$559,940	Area 1 \$1,796,718 \$80 \$- \$350,000 \$350,147,112

Cash Carry 2013 Budget Due to Taxing Entities	Expenses Est thru 5ept	Total Cash Sept 2012	Taxes Jul Interest
\$175,992 (\$128,738) \$47,254	\$2,531,060	\$2,707,052	\$558,206 \$1,734 \$559,940

Exhibi-A STATE OF THE PARTY OF THE PAR 13 SECOND AMENDED URBAN RENEWAL AREA Adopted by Ordinana 903, 12/19/00 Adopted by Ordinance 870, 12/22/98 CURVE RIGHT-OF-WAY LINE SECTION LINE BOUNDARY LINE 100 SOUTH ROAD 25 I do hereby certify that I am the City Engineer for the City of Jerome, or idenses Professional Engineer by the State of labbo, and that this imap has been prepared from a legal describing propared by a License Professional Surveyor in the State of Idaha for purposes of this area and boundary description. License No. 4635 1"= 400" SCALE: FIRST AMENDED URBAN RENEWAL AREA Adopted by Ordinance 887, 11/2/99 LABAN REHEMAL BOUNDARY MAP - SECOND MENUMENT CITY OF JEROME ORDINANCE NO. 870, 887, 903 EXCLUDED CITY OF JEROME JEROME COUNTY IDAHO SOUTH LINCOLN 200 S

EXHIBIT "D"

URBAN RENEWAL PLAN SOUTH LINCOLN URBAN RENEWAL PROJECT JEROME, IDAHO

REVISED DECEMBER, 2000

DESCRIPTION OF THE TOTAL REVISED PROJECT AREA AND REVENUE ALLOCATION BOUNDARIES INCLUDING THE FIRST AND SECOND AMENDED AREAS

A parcel of land located in portions of sections 24, 25 and 36 of Township 8 South, Range 16 East, Boise Meridian, and in portions of sections 19 and 30 of Township 8 South, Range 17 East, Boise Meridian, all in Jerome County, Idaho, more particularly described as follows;

Beginning at the northwest corner of said Section 30, which point lies North 0°01'00" West a distance of 2639.88 feet from the west one quarter corner from said section 30:

THENCE South 89°50'10" East a distance of 1362.61 feet along the north boundary of said section 30 to the northeast corner of the Jerome Southeast Industrial Park PUD. Phase III:

THENCE South 0°01'40" East a distance of 1047.00 feet along the east boundary of Jerome Southeast Industrial Park PUD, Phase III, to the southeast corner of Lot 10, Block 2 of said Jerome Southeast Industrial Park PUD, Phase III;

THENCE North 89°50'10" West a distance of 350.00 feet along the south boundary of Lot 10, Block 2 to the southwest corner of Lot 10, Block 2 of Jerome Southeast Industrial Park PUD, Phase III, to the east Right-Of-Way of Rose Street;

THENCE South 0°01'40" East a distance of 185.06 feet along the east Right-Of-Way of Rose Street;

THENCE South 89°58'20" West a distance of 50.00 feet to the northeast corner of Lot 5, Block 1 of Jerome Southeast Industrial Park PUD, Phase III;

THENCE South 0°01'40" East a distance of 197.07 feet along the west Right-Of-Way of Rose Street to a point of curvature on said Right-Of-Way;

THENCE along the west Right-Of-Way of Rose Street on the arc of a 175.00 feet radius curve to the right a distance of 125.30 feet said curve having a central angle of 41°01'27" and a chord which bears South 20°29'04" West a distance of 122.64 feet to a point of tangency on the south boundary of Lot 5, Block 1 Jerome Southeast Industrial Park PUD, Phase III; and the **TRUE POINT OF BEGINNING**;

THENCE along the west Right-Of-Way of Rose Street on the arc of a 175.00 feet radius curve to the right a distance of 150.17 feet said curve having a central angle of 49°10′03" and a chord which bears South 65°34′44" West a distance of 145.61 feet to a point of tangency on the south boundary of Lot 5, Block 1 Jerome Southeast Industrial Park PUD, Phase III

THENCE North 89°50'10" West 745.34 feet along the north Right-Of-Way of Rose Street to its intersection with the east Right-Of-Way of South Lincoln;

THENCE South 0°01'00" East a distance of 50.00 feet along the east Right-Of-Way of South Lincoln to the south Right-Of-Way of Rose Street;

THENCE South 00° 16' 56" West a distance of 585.00 feet along the easterly boundary of said Lincoln Avenue;

THENCE South 89° 31' 51" East a distance of 390.43 feet;

THENCE South 00° 28' 21" East a distance of 345.38 feet;

THENCE South 47° 34' 18" West a distance of 21.19 feet;

THENCE South 89° 18' 34" West a distance of 379.46 feet to a point on the easterly boundary of said Lincoln Avenue;

THENCE South 00° 16' 56" West a distance of 1236.00 feet along the easterly boundary of said Lincoln Avenue to the southerly boundary of the OSL Railroad Right of Way;

THENCE Southeasterly 1017.52 feet on the arc of a curve to the left with a radius of 8644.24 feet, a central angle of 06° 44' 39", and a chord which bears South 47° 26' 50" East a distance of 1016.93 feet to an angle point;

THENCE South 77° 45' 40" East a distance of 48.28 feet to an angle point in said railroad right of way;

THENCE Southeasterly 1146.42 feet on the arc of a nontangent curve to the left with a radius of 8619.42 feet, a central angle of 07° 37' 14", and a chord which bears South 54° 51' 05" East a distance of 1145.57 feet to the centerline of said Section 30;

THENCE South 00° 16' 16" West a distance of 29.17 feet along the centerline of said Section 30 to the southerly boundary of the OSL Railroad continued;

THENCE Southeasterly 178.12 feet on the arc of a nontangent curve to the left with a radius of 8669.42 feet, a central angle of 01° 10′ 38″, and a chord which bears South 59° 21′ 06″ East a distance of 178.12 feet to the southerly boundary of County Road 200 South;

THENCE North 89° 30' 57" West a distance of 788.53 feet along the southerly boundary of said County Road 200 South;

THENCE South 00° 45' 21" West a distance of 712.07 feet;

THENCE North 89° 14' 21" West a distance of 125.19 feet;

THENCE South 00° 45' 19" West a distance of 583.56 feet;

THENCE South 89° 30' 57" East a distance of 1043.00 feet;

THENCE South 00° 40' 13" West a distance of 759.98 feet;

THENCE South 50° 46' 18" West a distance of 104.32 feet;

THENCE South 01° 33' 00" West a distance of 72.83 feet;

THENCE North 77° 05' 09" West a distance of 161.22 feet;

THENCE North 57° 27' 46" West a distance of 139.03 feet;

THENCE North 76° 55' 45" West a distance of 231.90 feet;

THENCE South 83° 04' 13" West a distance of 39.03 feet;

THENCE South 65° 18' 14" West a distance of 215.55 feet;

THENCE South 12° 03' 20" East a distance of 32.86 feet:

THENCE South 77° 56' 39" West a distance of 135.12 feet;

THENCE North 66° 18' 20" West a distance of 264.71 feet;

THENCE North 60° 18' 21" West a distance of 158.32 feet;

THENCE North 47° 01' 19" West a distance of 63.97 feet;

THENCE South 83° 57' 39" West a distance of 144.00 feet;

THENCE South 55° 39' 35" West a distance of 123.75 feet to the northeasterly boundary of the I-84 Frontage Road right of way;

THENCE Northwesterly a distance of 453.27 feet on the arc of a curve to the left with a radius of 992.48 feet, a central angle of 26° 10' 02", and a chord which bears North 19° 46' 52" West a distance of 449.34 feet to a point of tangency;

THENCE North 32° 51' 53" West a distance of 382.89 feet along the northerly boundary of said Frontage Road right of way to the easterly boundary of Lincoln Avenue:

THENCE North 04° 24' 42" West a distance of 19.51 feet along the easterly boundary of said Lincoln Avenue;

THENCE North 89° 30′ 56″ West a distance of 70.00 feet to the center of Lincoln Avenue:

THENCE South 00° 02' 03" West a distance of 134.92 feet along the centerline of said Lincoln Avenue;

THENCE North 90° 00' 00" West a distance of 67.44 feet to the westerly boundary of said Lincoln Avenue;

THENCE North 03° 29' 01" East a distance of 275.00 feet along the westerly boundary of said Lincoln Avenue;

THENCE North 86° 06' 33" West a distance of 175.00 feet;

THENCE South 03° 28' 40" West a distance of 270.28 feet to a point on the easterly boundary of the I-84 right of way;

THENCE North 30° 16' 56" West a distance of 465.51 feet along the easterly boundary of said I-84 right of way;

THENCE South 86° 06' 33" East a distance of 415.91 feet to a point on the westerly right of way of Lincoln Avenue;

THENCE North 00° 19' 56" East a distance of 103.76 feet along the westerly boundary of said Lincoln Avenue to a point of curvature;

THENCE Northerly a distance of 592.65 feet on the arc of a curve to the left with a radius of 17,125.74 feet, a central angle of 01° 58' 58", and a chord which bears North 00° 39' 33" West a distance of 592.62 feet to a point of tangency;

THENCE North 00° 01' 56" East a distance of 77.03 feet along the westerly boundary of said Lincoln Avenue to a point of curvature;

THENCE Northerly 267.23 feet on the arc of a curve to the right with a radius of 17,251.74 feet, a central angle of 00° 53' 15", and a chord which bears North 01° 12' 26" West a distance of 267.23 feet along the westerly boundary of said Lincoln Avenue to the southerly boundary of said County Road 200 South;

THENCE North 89° 18' 11" West a distance of 1001.02 feet along the southerly boundary of said County Road 200 South to the easterly boundary of said I-84 right of way;

THENCE North 28° 00' 36" West a distance of 57.01 feet along the easterly boundary of said I-84 right of way to the northerly boundary of said County Road 200 South right of way;

THENCE South 89° 18' 11" East a distance of 430.98 feet along the northerly boundary of said County Road 200 South right of way;

THENCE North 00° 23' 40" West a distance of 762.24 feet;

THENCE North 89° 59' 09" West a distance of 634.18 feet:

THENCE North 00° 18' 08" East a distance of 1861.06 feet;

THENCE South 89° 16' 52" East a distance of 376.55 feet to the southwesterly boundary of the OSL Railroad right of way;

THENCE Southeasterly a distance of 1378.10 feet on the arc of a curve to the left with a radius of 8644.42 feet, a central angle of 09° 08' 03", and a chord which bears South 38° 15' 24" East a distance of 1376.64 feet along the southerly boundary of said OSL Railroad right of way to the westerly boundary of Lincoln Avenue;

THENCE North 00° 16' 56" East a distance of 147.27 feet along the westerly boundary of said Lincoln Avenue railroad right of way to the northerly boundary of the OSL Railroad right of way;

THENCE Northwesterly a distance of 1123.97 feet on the arc of a curve to the right with a radius 8544.42 feet, a central angle of 07° 32′ 13″, and a chord which bears North 38° 21′ 16″ West a distance of 1123.16 feet;

THENCE North 77° 39' 32" East a distance of 164.16 feet:

THENCE North 24° 19' 32" East a distance of 43.02 feet;

THENCE North 75° 17' 23" East a distance of 59.92 feet;

THENCE South 73° 40' 51" East a distance of 73.36 feet;

THENCE North 89° 52' 14" East a distance of 127.67 feet,

THENCE North 61° 26' 11" East a distance of 81.44 feet;

THENCE North 03° 20' 31" East a distance of 59.15 feet;

THENCE North 60° 32' 36" East a distance of 69.88 feet;

THENCE North 25° 36' 23" East a distance of 286.15 feet;

THENCE South 41° 49' 04" East a distance of 18.49 feet to the westerly boundary of said Lincoln Avenue;

THENCE North 00° 16′ 56" East a distance of 580.36 feet along the westerly boundary of said Lincoln Avenue;

THENCE North 0°01'00" West a distance of 1169.77 feet along the west Right-Of-Way of South Lincoln to the southeast corner of Lot 4, Block 3 of Jerome South Industrial Park Subdivision:

THENCE North 89°34'22" West a distance of 607.65 feet along the south boundary of Lots 3 and 4, Block 3 to the southwest corner of Lot 3, Block 3 of Jerome South Industrial Park Subdivision;

THENCE North 0°01'00" West a distance of 429.92 feet along the west boundary of said Lot 3, Block 3 to the northwest corner of Lot 3, Block 3 of Jerome South Industrial Park Subdivision said point being on the south Right-Of-Way of 100 South Road:

THENCE North 0°01'00" West a distance of 40.01feet to the north line of section 24, Township 8 South, Range 16 East;

THENCE North 1°25'26" East a distance of 45.00 to the north Right-Of-Way of 100 South Road:

THENCE South 89°33'56" East a distance of 246.15 feet along the north Right-Of-Way of 100 South Road to the southwest corner of Tax Lot J17500010090;

THENCE North 1°25'26" East a distance of 644.86 feet along the west boundaries of Tax Lot J17500010090, Tax Lot J17500010080, Tax Lot J17500010070 to the northwest corner of Tax Lot J17500010070;

THENCE South 88°58'17" East a distance of 79.30 feet along the north boundary of Tax Lot J17500010070 to the southwest corner of Tax Lot 249240;

THENCE North 1°36'53" East a distance of 134.60 feet along the east boundary of Tax Lot 249240 to the northeast corner of Tax Lot 249240;

THENCE North 89°33'56" West a distance of 297.24 feet along the south boundary of Lot 3, Block 1 Links Subdivision to the south west corner of said Lot 3;

THENCE North 0°26'00" East a distance of 197.35 feet along the west boundary of Lot 3, Block 1 of Links Subdivision to the northwest corner of said Lot 3;

THENCE South 89°34'00" East a distance of 578.89 feet along the north boundary of Lot 3, Block 1 Links Subdivision to the northeast corner of said Lot 3 and the west Right-Of-Way of South Lincoln;

THENCE along the arc of a 22855.32 radius curve to the left a distance of 100.00 feet, said curve having a central angle of 0°15'02" and a chord which bears North 0°28'02" East a distance of 100.00 feet, along the east boundary of Links Subdivision and the west Right-Of-Way of South Lincoln to the southeast corner of Tax Lot 249002;

THENCE North 89°34'00" West a distance of 194.42 feet along the south boundary of Tax Lot 249002 to the southwest corner of said Tax Lot;

THENCE North 0°00'21" East a distance of 200.00 feet along the west boundary of Tax Lot 249002 to a point on the south boundary of Lot 36, Block 5 of Thompson Subdivision;

THENCE North 89°34'00"West a distance of 57.19 feet along the south boundary of Lot 36, Block 5 of Thompson Subdivision to the southwest corner of said Lot 36;

THENCE North 1°12'55" East a distance of 80.47 feet along the west boundary of Lot 36, Block 5 of Thompson Subdivision to the northwest corner of said Lot 36 and the south Right-Of-Way of West Avenue K;

THENCE South 88°54'05" East a distance of 252.00 feet along the south Right-Of-Way of West Avenue K to the west Right-Of-Way South Lincoln;

THENCE North 1°09'39" East a distance of 74.46 feet along the east boundary of Thompson Subdivision and the west Right-Of-Way South Lincoln;

THENCE North 1°13'35" East a distance of 245.34 feet along the east boundary of Thompson Subdivision and the west Right-Of-Way South Lincoln to the northeast corner of Lot 2, Block 6 of Thompson Subdivision;

THENCE North 80°26'01" West a distance of 519.91 feet along the north boundary of Lots 1 and 2, Block 6 of Thompson Subdivision to a point on the east boundary of said Lot 1;

THENCE North 0°55'59" East a distance of 155.00 feet along the east boundary of Lot 1, Block 6 of Thompson Subdivision to the northeast corner of said Lot 1 and the south Right-Of-Way of West Avenue I;

THENCE North 0°55'59" East a distance of 70.00 feet to the north Right-Of-Way of West Avenue I;

THENCE South 89°04'01" East a distance of 538.32 along the north Right-Of-Way of West Avenue I to it's intersection with the West Right-Of-Way of South Lincoln;

THENCE South 89°04'01" East a distance of 80.00 feet to the intersection of the east Right-Of-Way of South Lincoln and the north Right-Of-Way of East Avenue I, in section 19, Township 8 South, Range 17 East;

THENCE North 0°55'59" East a distance of 595.20 feet along the east Right-Of-Way of South Lincoln to the northwest corner of Tax Lot 1700140;

THENCE South 89°04'01" East a distance of 225.00 feet along the north boundaries of Tax Lots 1700140, 1700110, and 1710110 to the northeast corner of Tax Lot 1710110;

THENCE South 0°55'59" West a distance of 125.00feet along the east boundaries of Tax Lots 1710110 and 1700110 to the southeast corner of Tax Lot 1700110:

THENCE South 89°04'01" East a distance of 95.00 feet along the north boundary of Tax Lot 1700120 to the northeast corner of said Tax Lot;

THENCE North 0°55'59" East a distance of 13.00 feet along the west boundary of Tax Lot 1710010 to the northwest corner of said Tax Lot;

THENCE South 89°04'01" East a distance of 561.10 feet along the north boundary of Tax Lot 1710010 to the northeast corner of said Tax Lot and the west Right-Of-Way of Buchanan Street;

THENCE South 0°55'59" West a distance of 148.00 feet along the east boundary of Tax Lot 1710010 and the west Right-Of-Way of Buchanan Street to the northeast corner of Tax Lot 169004A;

THENCE North 89°04'01" West a distance of 125.00 feet along the north boundary of said Tax Lot 169004A to the northwest corner of said Tax Lot;

THENCE South 0°55'59" West a distance of 120.00feet along the west boundaries of Tax Lots 169004A and 1690050;

THENCE South 89°04'01" East a distance of 20.00 feet along the boundary of Tax Lot 1690050;

THENCE South 0°55'59" West a distance of 80.00 feet along the west boundary of Tax Lot 1690050 to the southwest corner of said Tax Lot;

THENCE South 89°04'01" East a distance of 105.00 feet along the south boundary of Tax Lot 1690050 to the southeast corner of said Tax Lot and the west Right-Of-Way of Buchanan Street;

THENCE South 0°55′59" West a distance of 135.00 feet along the west Right-Of-Way of Buchanan Street to it's intersection with the north Right-Of-Way of East Avenue I and being the southeast corner of said Tax Lot 1690060;

THENCE South 0°55'59" West a distance of 70.00 feet to the south Right-Of-Way of East Avenue I;

THENCE North 89°04'01" West a distance of 857.00 feet along the south Right-Of-Way of East Avenue I to it's intersection with the east Right-Of-Way of South Lincoln and being the northwest corner of Tax Lot 1610090;

THENCE South 1°12'55" West a distance of 628.99 feet along the east Right-Of-Way of South Lincoln to the southwest corner of Tax Lot 1610030;

THENCE North 90°00'00" East a distance of 395.71 feet along the south boundaries of Tax Lots 1610030 and 1610130 to the northeast corner of Tax Lot 196001;

THENCE South 89°47'38" East a distance of 1323.07 feet to the northeast corner of said SE4 SW4:

THENCE South 00°11'41" West a distance of 1321.23 feet to the southeast corner of said SE4 SW4 of said Section 19 and the northeast corner of the NE4 NW4 of said Section 30;

THENCE South 00°01'40" East a distance of 1577.00 feet along the easterly boundary of said Section 30 and the easterly boundary of the Jerome Southeast Industrial Park PUD Phase III to the southeast corner of Lot 9, Block 2 of said subdivision:

THENCE North 89°50'10" West a distance of 821.29 feet along the southerly boundary of said Lot 9 Block 2 to the easterly boundary of Rose Street;

THENCE North 49°00'13" West a distance of 50.00 feet to the westerly boundary of said Rose Street; and the **TRUE POINT OF BEGINNING**.

Excepting there from the following described property;

Township 8 South, Range 16 East, Boise Meridian Section 25; that part of the SE1/4 SE1/4 described as follows;

Beginning at the Southeast corner of Section 25;

THENCE running West on the South boundary of the SE1/4 SE1/4, a distance of 300 feet:

THENCE running North at Right angles, a distance of 300 feet;

THENCE running East at Right angles, a distance of 300 feet to the East boundary of the SE1/4 SE1/4;

THENCE running South in the East boundary a distance of 300 feet to the Point of Beginning.

Excepting there from the East 40 feet deeded to the State of Idaho for a public highway by Deed filed January 16,1950 and recorded in Book 141, page 205, Jerome County Records.

Exhibit E

SUMMARY OF ORDINANCE NO. 1106 BILL NO. 590

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF JEROME, IDAHO, IMMEDIATELY TERMINATING THE REVENUE ALLOCATION AREA FOR THE SOUTH LINCOLN PROJECT AREA (AREA 1); REQUIRING DISTRIBUTION OF ANY SURPLUS DETERMINED TO EXIST AS OF SEPTEMBER 30, 2013, PURSUANT TO SECTION 50-2909, IDAHO CODE; AUTHORIZING THE JEROME URBAN RENEWAL AGENCY TO FILE THE ORDINANCE, TOGETHER WITH THE BOUNDARY MAP AND LEGAL DESCRIPTION, WITH THE OFFICE OF THE COUNTY RECORDER, THE COUNTY ASSESSOR AND THE IDAHO STATE TAX COMMISSION AS PROVIDED IN SECTION 63-215, IDAHO CODE; PROVIDING THAT A COPY OF THIS ORDINANCE SHALL BE GIVEN TO EACH OF THE TAXING ENTITIES AFFECTED BY SAID REVENUE ALLOCATION AREA; APPROVING THE SUMMARY OF THE ORDINANCE; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF JEROME, IDAHO:

- <u>Section 1</u>: That the revenue allocation area contained in the Third Amended and Restated South Lincoln Urban Renewal Plan, as more particularly described in <u>Exhibit C</u> and <u>Exhibit D</u>, is hereby terminated, consistent with the termination provisions set forth in the Local Economic Development Act, Title 50, Chapter 29, Idaho Code, as amended (the "Act").
- Section 2: That the tax year 2012 revenues from the increment value as levied upon within the revenue allocation area are not needed for the payment of any Agency indebtedness or Agency projects to be completed before September 30, 2013, and should flow to the respective taxing districts pursuant to Idaho law.
- Section 3: That any surplus will be distributed prior to the end of the Agency's 2013 fiscal year on or before September 30, 2013. Any surplus funds will be remitted to the County Treasurer to be distributed to the taxing districts in the same manner and proportion as the most recent distribution to the taxing districts of the taxes on the taxable property located within the revenue allocation area. See I.C. 50-2909(4). Further, any other remaining funds in subsequent fiscal years received by the Agency from delinquent taxes after September 30, 2013, shall be disbursed in the same manner each fiscal year.
- Section 4: That a copy of this Ordinance shall be sent to and/or filed with the Jerome County Assessor's Office, the County Auditor/Recorder and the Idaho State Tax Commission, together with a boundary map and legal description, to provide notice of termination of the revenue allocation area in the Third Amended and Restated South Lincoln Urban Renewal Plan.
- Section 6: That this Ordinance shall be in full force and effect immediately upon its adoption, approval and publication.

Section 7: Approval of Summary.

EXHIBITS	TO	THE	ORDIN.	A NCE
EXMITTALE	$\perp \cup$		$\mathbf{O}(\mathbf{N})$	Δ

Exhibit A	Termination Plan setting forth an estimate of remaining project costs and other administrative fees and costs, together with an estimate of any surplus that may be available for distribution on or before September 30, 2013
Exhibit B	Termination Budget
Exhibit C	Boundary Map of the Terminating Revenue Allocation Area
Exhibit D	Legal Description of the Terminating Revenue Allocation Area
Exhibit E	Ordinance Summary
PASS	ED by the Council of the City of Jerome, Idaho, this 18th day of September, 2012.
APPR	OVED by the Mayor of the City of Jerome, Idaho, this 4th day of October, 2012.
	ull text of Ordinance No. 1106 is available at the offices of the City Clerk, Jerome 2 East Ave A Jerome, ID 83338.
This : 2012.	summary is approved by the Jerome City Council at its meeting of September 18,
	Mayor John Shine
ATTEST:	
Shonna Frase	r, City Clerk
my capacity a of the Idaho have found th	peich, City Attorney for the city of Jerome, Idaho, hereby declare and certify that in as City Attorney of the city of Jerome, pursuant to Idaho Code Section 50-901A(3) Code, as amended, I have reviewed a copy of the above Summary of Ordinance, he same to be true and complete, and said Summary of Ordinance provides adequate public of the contents, including the exhibits, of Ordinance No. 1109.
DATI	ED this day of 2012.

John Lothspeich, City Attorney, Jerome, Idaho

SUMMARY OF ORDINANCE NO. 1106 BILL NO. 590

Instrument # 2124315

JEROME COUNTY, JEROME, IDAHO
10-11-2012 10:21:36 No. of Pages: 16

Recorded for: CITY OF JEROME
MICHELLE EMERSON Fee: 0.00

Ex-Officio Recorder Deputy

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF JEROME, IDAHO, IMMEDIATELY TERMINATING THE REVENUE ALLOCATION AREA FOR THE SOUTH LINCOLN PROJECT AREA (AREA 1); REQUIRING DISTRIBUTION OF ANY SURPLUS DETERMINED TO EXIST AS OF SEPTEMBER 30, 2013, PURSUANT TO SECTION 50-2909, IDAHO CODE; AUTHORIZING THE JEROME URBAN RENEWAL AGENCY TO FILE THE ORDINANCE, TOGETHER WITH THE BOUNDARY MAP AND LEGAL DESCRIPTION, WITH THE OFFICE OF THE COUNTY RECORDER, THE COUNTY ASSESSOR AND THE IDAHO STATE TAX COMMISSION AS PROVIDED IN SECTION 63-215, IDAHO CODE; PROVIDING THAT A COPY OF THIS ORDINANCE SHALL BE GIVEN TO EACH OF THE TAXING ENTITIES AFFECTED BY SAID REVENUE ALLOCATION AREA; APPROVING THE SUMMARY OF THE ORDINANCE; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF JEROME, IDAHO:

Section 1: That the revenue allocation area contained in the Third Amended and Restated South Lincoln Urban Renewal Plan, as more particularly described in Exhibit C and Exhibit D, is hereby terminated, consistent with the termination provisions set forth in the Local Economic Development Act, Title 50, Chapter 29, Idaho Code, as amended (the "Act").

Section 2: That the tax year 2012 revenues from the increment value as levied upon within the revenue allocation area are not needed for the payment of any Agency indebtedness or Agency projects to be completed before September 30, 2013, and should flow to the respective taxing districts pursuant to Idaho law.

Section 3: That any surplus will be distributed prior to the end of the Agency's 2013 fiscal year on or before September 30, 2013. Any surplus funds will be remitted to the County Treasurer to be distributed to the taxing districts in the same manner and proportion as the most recent distribution to the taxing districts of the taxes on the taxable property located within the revenue allocation area. See I.C. 50-2909(4). Further, any other remaining funds in subsequent fiscal years received by the Agency from delinquent taxes after September 30, 2013, shall be disbursed in the same manner each fiscal year.

Section 4: That a copy of this Ordinance shall be sent to and/or filed with the Jerome County Assessor's Office, the County Auditor/Recorder and the Idaho State Tax Commission, together with a boundary map and legal description, to provide notice of termination of the revenue allocation area in the Third Amended and Restated South Lincoln Urban Renewal Plan.

Section 6: That this Ordinance shall be in full force and effect immediately upon its adoption, approval and publication.

Section 7: Approval of Summary.

EXHIBITS TO THE ORDINANCE

Exhibit A Termination Plan setting forth an estimate of remaining project costs and other

administrative fees and costs, together with an estimate of any surplus that may be

available for distribution on or before September 30, 2013

Exhibit B Termination Budget

Exhibit C Boundary Map of the Terminating Revenue Allocation Area

Exhibit D Legal Description of the Terminating Revenue Allocation Area

Exhibit E Ordinance Summary

PASSED by the Council of the City of Jerome, Idaho, this 18th day of September, 2012.

APPROVED by the Mayor of the City of Jerome, Idaho, this 4th day of October, 2012.

The full text of Ordinance No. 1106 is available at the offices of the City Clerk, Jerome City Hall, 152 East Ave A Jerome, ID 83338.

This summary is approved by the Jerome City Council at its meeting of September 18, 2012.

Mayor John Shine

ATTEST:

Shonna Fraser, City Clerk

I, John Lothspeich, City Attorney for the city of Jerome, Idaho, hereby declare and certify that in my capacity as City Attorney of the city of Jerome, pursuant to Idaho Code Section 50-901A(3) of the Idaho Code, as amended, I have reviewed a copy of the above Summary of Ordinance, have found the same to be true and complete, and said Summary of Ordinance provides adequate notice to the public of the contents, including the exhibits, of Ordinance No. 1109.

DATED this 4 day of Oxtole 2012.

John Lothspeich, City Attorney Jerome, Idaho

EXHIBIT A

URBAN RENEWAL AGENCY OF THE CITY OF JEROME, IDAHO

TERMINATION PLAN FOR THE REVENUE ALLOCATION AREA SET FORTH IN THE THIRD AMENDED AND RESTATED URBAN RENEWAL PLAN FOR THE SOUTH LINCOLN PROJECT AREA - #1

The Jerome Urban Renewal Agency (the "Agency") intends to terminate the revenue allocation area adopted at the time of the original adoption of the Urban Renewal Plan for the South Lincoln Project Area in the city of Jerome, effective January 1, 1998, as amended, and currently referred to as the Third Amended and Restated Urban Renewal Plan (the "Plan") for the South Lincoln Project Area. This Plan area is often referred to as Area 1. The termination date for this revenue allocation area was set forth in the Plan as December 31, 2024; however, the Agency has reviewed the projected revenues and expenses of the Plan and has determined the revenue allocation area can be terminated early, by December 31, 2012, effective retroactive to January 1, 2012, as it relates to assessed values within the project area. As a result, the Agency does not intend to take revenue allocation funds in calendar year 2013, generated from the 2012 assessed values, and the allocation of revenues under section 50-2908, Idaho Code, shall cease effective January 2013. The Agency will continue to receive revenue allocation funds from delinquency tax payments in calendar year 2013, generated from the 2011 assessed values, or earlier, and the tax payment due in July 2012, from 2011 assessed values.

The Agency expects most of the expenses from any remaining improvements to be completed under the Plan to be incurred and satisfied by the Agency's current fiscal year ending September 30, 2012, with the exception of (1) possible project carryover costs on the Nez Perce East Reconstruction in the estimated amount of \$40,000; (2) possible project carryover costs on the Nez Perce West Reconstruction in the estimated amount of \$40,000; (3) possible cost overruns; and/or (4) unexpected construction delays. Additionally, there are administrative fees and costs due to termination that will be incurred during the Agency's next fiscal year. An estimate of the remaining project costs is \$80,000, and of the administrative fees and costs is \$48,738. The Agency will have sufficient funds on deposit for payment of all final project costs, including any cost overruns, and administrative fees.

At this point, the Agency is anticipating there will be a surplus to be distributed prior to the end of the Agency's 2013 fiscal year, September 30, 2013. An estimate of the total surplus funds to be available for distribution on or before September 30, 2013, is \$50,754. Any available funds will be remitted to the County Treasurer to be distributed to the taxing districts in the same manner and proportion as the most recent distribution to the taxing districts of the taxes on the taxable property located within the revenue allocation area.

The real property owned by the Agency in the project area, more specifically described as in the vicinity of and including 110 West Yakima Street, shall be transferred to the City on or before December 31, 2012.

EXHIBIT B PRELIMINARY TERMINATION BUDGET

	Ę.	FY 2010-11		FY 2011-12	11-1		J	FY 2012-13
		ACTUAL		BUDGET		> I	2	PROPOSED
REVENUE:						(Est.)		
Cash Carryover and Reserve Funds	₩.	646,462	❖	4,923,410	v	1,717.317	S.	175,997
Area 1 Tax Increment Revenue	❖	1,393,314	ረ ን	1,318,300	4	1,278,751	s.	. }
Area 1 Other Revenue (Governmental or Inv. Earnings)	43	6,654	43	8,000	v	3,468	S	3.500
Area 1 Other Revenue (Loan or Bond Proceeds)	₩	ı	↔	,	❖	, .	S	
Area 1 Other Revenue (Area 2 Loan Repayment)	❖	43,760	40	,	Ş	63,205	s ·	,
TOTAL REVENUES	Ş	2,090,190	 \$	6,249,710	~	3,062,741	S	179,492
EXPENDITURES:								
AREA 1 (South Lincoln):								
Office Supplies and Postage	₩.	4	₩	300	v		v	150
Operating Supplies	₩	5,307	↔	450	₩.	1,972	s.	, (
Professional Services	₩.	84,940	₩	58,550	ş	20,534	٠.	36,600
Advertising and Publishing	4	267	45	800	❖	137	s	
Telephone and Communications	❖	424	↔	,	❖	,	s	
Debt Service	❖	548,930	↔		ş		s	,
Debt Service (Prepayment)	❖		↔	1,490,000	\$	1,490,000	s	r
Heat, Lights, Utilities	∽		₩.		\$,	⋄	3
Other Purchased Services	❖		ţ	ı	\$	1	\$	
Insurance	❖	798	'n	718	\$	718	v	646
Dues and Subscriptions	\$	470	❖	600	₩.	600	v ·	. :
Personnel Training	⋄	,	❖	1,325	❖	1,325	₩.	
Wisc, Expense	\$	28	43	192	ş	35	₩	192
Administration Expense	45	14,510	40	12,050	ş	17,775	4∧	6,650
Not Charter in Fig. (c)	₹,	15,861	44	12,000	45	12,000	40	4,500
Net Change in Fair Value of investments	٠		40-		Ś	,	↔	
Area 2 Capital Improvements Loan	٠,	,	₩.		\$,	₩.	,
Legislative Support	❖	10,000	❖	10,000	\$	10,100	s	
Economic Development Support	٠,	10,000	٠,	10,000	\$	10,000	s.	,
Capital Outlay - Equipment	45		❖	10 ,000	\$	ı	s.	Ē
Capital Outlay - Construction Carryover for Nez Perce Projects	\$	1,176,451	\$	2,730,650	\$	1,438,510	s	80,000
AREA 1 TOTAL	٠,	1,867,986	v	4.337.635	^	305 50C	^	170 730

^{*} ESTIMATED DISTRIBUTION AMOUNT ON OR BEFORE SEPTEMBER 30, 2013 IS \$50,754 (\$179,492 - \$128,738)

(

Cash Carry 2013 Budget Due to Taxing Entitles	Expenses Est thru 5ept	Total Cash Sept 2012	New Rev Taxes Jul Interest	Cash - June 2012 Cash in Bank 2005 Reserve 2008 Reserve USB Reserve USB Refunding
\$175,992 (\$128,738) \$47,254	\$2,531,060	\$2,707,052	\$558,206 \$1,734 \$559,940	\$1,796,718 \$1,796,718 \$80 \$- \$350,000 \$314 \$2,147,112

Exhibit 1000 SECOND AMENDED LINGAN RENEWAL AREA Adopted by Ordingros 803, 12/19/00 ORIGINAL URBAN RENEWAL AREA Adopted by Ordinance 870, 12/22/98 RIGHT-OF-WAY LINE SECTION LINE BOUNDARY LINE 100 SOUTH ROAD 1 25 - Two Point El Beginning Scall L. Bybee I do hereby certify that I am the City Engineer for the City of Jerame, a leanest Fradessimof Engineer by the State of Idaho, and thet this map has been prepared from a feet describing proposed by a Licenset Professional Surveyor in the State of Idaho for purposes of this area and boundary description. License No. 4635 1'= 400' SCALE: FIRST AMENDED URBAN RENEWAL AREA Adopted by Ordinance 887, 11/2/99 EXCLUDED OTY OF JEROME
ORDINANCE NO. 870. 887, 903 ACJO DNIC, FLE PLT, SC. 1=400
DES. ON. SLE OC. SLE SHETT | DF.
DEC., 2000 | DNIC NO. 2000-03 CITY OF JEROME JEROME COUNTY IDAHO SOUTH LINCOLN Athere

EXHIBIT "D"

URBAN RENEWAL PLAN SOUTH LINCOLN URBAN RENEWAL PROJECT JEROME, IDAHO

REVISED DECEMBER, 2000

DESCRIPTION OF THE TOTAL REVISED PROJECT AREA AND REVENUE ALLOCATION BOUNDARIES INCLUDING THE FIRST AND SECOND AMENDED AREAS

A parcel of land located in portions of sections 24, 25 and 36 of Township 8 South, Range 16 East, Boise Meridian, and in portions of sections 19 and 30 of Township 8 South, Range 17 East, Boise Meridian, all in Jerome County, Idaho, more particularly described as follows;

Beginning at the northwest corner of said Section 30, which point lies North 0°01'00" West a distance of 2639.88 feet from the west one quarter corner from said section 30;

THENCE South 89°50'10" East a distance of 1362.61 feet along the north boundary of said section 30 to the northeast corner of the Jerome Southeast Industrial Park PUD, Phase III;

THENCE South 0°01'40" East a distance of 1047.00 feet along the east boundary of Jerome Southeast Industrial Park PUD, Phase III, to the southeast corner of Lot 10, Block 2 of said Jerome Southeast Industrial Park PUD, Phase III;

THENCE North 89°50'10" West a distance of 350.00 feet along the south boundary of Lot 10, Block 2 to the southwest corner of Lot 10, Block 2 of Jerome Southeast Industrial Park PUD, Phase III, to the east Right-Of-Way of Rose Street;

THENCE South 0°01'40" East a distance of 185.06 feet along the east Right-Of-Way of Rose Street;

THENCE South 89°58'20" West a distance of 50.00 feet to the northeast corner of Lot 5, Block 1 of Jerome Southeast Industrial Park PUD, Phase III;

THENCE South 0°01'40" East a distance of 197.07 feet along the west Right-Of-Way of Rose Street to a point of curvature on said Right-Of-Way;

THENCE along the west Right-Of-Way of Rose Street on the arc of a 175.00 feet radius curve to the right a distance of 125.30 feet said curve having a central angle of 41°01'27" and a chord which bears South 20°29'04" West a distance of 122.64 feet to a point of tangency on the south boundary of Lot 5, Block 1 Jerome Southeast Industrial Park PUD, Phase III; and the TRUE POINT OF BEGINNING;

THENCE along the west Right-Of-Way of Rose Street on the arc of a 175.00 feet radius curve to the right a distance of 150.17 feet said curve having a central angle of 49°10'03" and a chord which bears South 65°34'44" West a distance of 145.61 feet to a point of tangency on the south boundary of Lot 5, Block 1 Jerome Southeast Industrial Park PUD, Phase III

THENCE North 89°50'10" West 745.34 feet along the north Right-Of-Way of Rose Street to its intersection with the east Right-Of-Way of South Lincoln;

THENCE South 0°01'00" East a distance of 50.00 feet along the east Right-Of-Way of South Lincoln to the south Right-Of-Way of Rose Street;

THENCE South 00° 16' 56" West a distance of 585.00 feet along the easterly boundary of said Lincoln Avenue;

THENCE South 89° 31' 51" East a distance of 390.43 feet:

THENCE South 00° 28' 21" East a distance of 345.38 feet;

THENCE South 47° 34' 18" West a distance of 21.19 feet;

THENCE South 89° 18' 34" West a distance of 379.46 feet to a point on the easterly boundary of said Lincoln Avenue;

THENCE South 00° 16' 56" West a distance of 1236.00 feet along the easterly boundary of said Lincoln Avenue to the southerly boundary of the OSL Railroad Right of Way;

THENCE Southeasterly 1017.52 feet on the arc of a curve to the left with a radius of 8644.24 feet, a central angle of 06° 44′ 39″, and a chord which bears South 47° 26′ 50″ East a distance of 1016.93 feet to an angle point;

THENCE South 77° 45' 40" East a distance of 48.28 feet to an angle point in said railroad right of way;

THENCE Southeasterly 1146.42 feet on the arc of a nontangent curve to the left with a radius of 8619.42 feet, a central angle of 07° 37' 14", and a chord which bears South 54° 51' 05" East a distance of 1145.57 feet to the centerline of said Section 30;

THENCE South 00° 16' 16" West a distance of 29.17 feet along the centerline of said Section 30 to the southerly boundary of the OSL Railroad continued;

THENCE Southeasterly 178.12 feet on the arc of a nontangent curve to the left with a radius of 8669.42 feet, a central angle of 01° 10′ 38″, and a chord which bears South 59° 21′ 06″ East a distance of 178.12 feet to the southerly boundary of County Road 200 South:

THENCE North 89° 30' 57" West a distance of 788.53 feet along the southerly boundary of said County Road 200 South;

THENCE South 00° 45' 21" West a distance of 712.07 feet;

THENCE North 89° 14' 21" West a distance of 125.19 feet;

THENCE South 00° 45' 19" West a distance of 583.56 feet;

THENCE South 89° 30' 57" East a distance of 1043.00 feet;

THENCE South 00° 40' 13" West a distance of 759.98 feet;

THENCE South 50° 46' 18" West a distance of 104.32 feet;

THENCE South 01° 33' 00" West a distance of 72.83 feet;

THENCE North 77° 05' 09" West a distance of 161.22 feet;

THENCE North 57° 27' 46" West a distance of 139.03 feet;

THENCE North 76° 55' 45" West a distance of 231.90 feet;

THENCE South 83° 04' 13" West a distance of 39.03 feet;

THENCE South 65° 18' 14" West a distance of 215.55 feet;

THENCE South 12° 03' 20" East a distance of 32.86 feet;

THENCE South 77° 56' 39" West a distance of 135.12 feet;

THENCE North 66° 18' 20" West a distance of 264.71 feet:

THENCE North 60° 18' 21" West a distance of 158.32 feet;

THENCE North 47° 01' 19" West a distance of 63.97 feet;

THENCE South 83° 57' 39" West a distance of 144.00 feet;

THENCE South 55° 39' 35" West a distance of 123.75 feet to the northeasterly boundary of the I-84 Frontage Road right of way;

THENCE Northwesterly a distance of 453.27 feet on the arc of a curve to the left with a radius of 992.48 feet, a central angle of 26° 10' 02", and a chord which bears North 19° 46' 52" West a distance of 449.34 feet to a point of tangency;

THENCE North 32° 51' 53" West a distance of 382.89 feet along the northerly boundary of said Frontage Road right of way to the easterly boundary of Lincoln Avenue:

THENCE North 04° 24' 42" West a distance of 19.51 feet along the easterly boundary of said Lincoln Avenue;

THENCE North 89° 30' 56" West a distance of 70.00 feet to the center of Lincoln Avenue:

THENCE South 00° 02' 03" West a distance of 134.92 feet along the centerline of said Lincoln Avenue:

THENCE North 90° 00' 00" West a distance of 67.44 feet to the westerly boundary of said Lincoln Avenue;

THENCE North 03° 29' 01" East a distance of 275.00 feet along the westerly boundary of said Lincoln Avenue;

THENCE North 86° 06' 33" West a distance of 175.00 feet;

THENCE South 03° 28' 40" West a distance of 270.28 feet to a point on the easterly boundary of the I-84 right of way;

THENCE North 30° 16' 56" West a distance of 465.51 feet along the easterly boundary of said l-84 right of way;

THENCE South 86° 06' 33" East a distance of 415.91 feet to a point on the westerly right of way of Lincoln Avenue;

THENCE North 00° 19' 56" East a distance of 103.76 feet along the westerly boundary of said Lincoln Avenue to a point of curvature;

THENCE Northerly a distance of 592.65 feet on the arc of a curve to the left with a radius of 17,125.74 feet, a central angle of 01° 58' 58", and a chord which bears North 00° 39' 33" West a distance of 592.62 feet to a point of tangency;

THENCE North 00° 01' 56" East a distance of 77.03 feet along the westerly boundary of said Lincoln Avenue to a point of curvature;

THENCE Northerly 267.23 feet on the arc of a curve to the right with a radius of 17,251.74 feet, a central angle of 00° 53' 15", and a chord which bears North 01° 12' 26" West a distance of 267.23 feet along the westerly boundary of said Lincoln Avenue to the southerly boundary of said County Road 200 South;

THENCE North 89° 18' 11" West a distance of 1001.02 feet along the southerly boundary of said County Road 200 South to the easterly boundary of said I-84 right of way:

THENCE North 28° 00' 36" West a distance of 57.01 feet along the easterly boundary of said I-84 right of way to the northerly boundary of said County Road 200 South right of way:

THENCE South 89° 18' 11" East a distance of 430.98 feet along the northerly boundary of said County Road 200 South right of way;

THENCE North 00° 23' 40" West a distance of 762.24 feet;

THENCE North 89° 59' 09" West a distance of 634.18 feet;

THENCE North 00° 18' 08" East a distance of 1861.06 feet;

THENCE South 89° 16' 52" East a distance of 376.55 feet to the southwesterly boundary of the OSL Railroad right of way;

THENCE Southeasterly a distance of 1378.10 feet on the arc of a curve to the left with a radius of 8644.42 feet, a central angle of 09° 08' 03", and a chord which bears South 38° 15' 24" East a distance of 1376.64 feet along the southerly boundary of said OSL Railroad right of way to the westerly boundary of Lincoln Avenue;

THENCE North 00° 16' 56" East a distance of 147.27 feet along the westerly boundary of said Lincoln Avenue railroad right of way to the northerly boundary of the OSL Railroad right of way;

THENCE Northwesterly a distance of 1123.97 feet on the arc of a curve to the right with a radius 8544.42 feet, a central angle of 07° 32′ 13″, and a chord which bears North 38° 21′ 16″ West a distance of 1123.16 feet;

THENCE North 77° 39' 32" East a distance of 164.16 feet;

THENCE North 24° 19' 32" East a distance of 43.02 feet;

THENCE North 75° 17' 23" East a distance of 59.92 feet;

THENCE South 73° 40' 51" East a distance of 73.36 feet;

THENCE North 89° 52' 14" East a distance of 127.67 feet;

THENCE North 61° 26' 11" East a distance of 81.44 feet;

THENCE North 03° 20' 31" East a distance of 59.15 feet;

THENCE North 60° 32' 36" East a distance of 69.88 feet;

THENCE North 25° 36' 23" East a distance of 286.15 feet;

THENCE South 41° 49' 04" East a distance of 18.49 feet to the westerly boundary of said Lincoln Avenue;

THENCE North 00° 16' 56" East a distance of 580.36 feet along the westerly boundary of said Lincoln Avenue;

THENCE North 0°01'00" West a distance of 1169.77 feet along the west Right-Of-Way of South Lincoln to the southeast corner of Lot 4, Block 3 of Jerome South Industrial Park Subdivision;

THENCE North 89°34'22" West a distance of 607.65 feet along the south boundary of Lots 3 and 4, Block 3 to the southwest corner of Lot 3, Block 3 of Jerome South Industrial Park Subdivision;

THENCE North 0°01'00" West a distance of 429.92 feet along the west boundary of said Lot 3, Block 3 to the northwest corner of Lot 3, Block 3 of Jerome South Industrial Park Subdivision said point being on the south Right-Of-Way of 100 South Road;

THENCE North 0°01'00" West a distance of 40.01feet to the north line of section 24, Township 8 South, Range 16 East;

THENCE North 1°25'26" East a distance of 45.00 to the north Right-Of-Way of 100 South Road;

THENCE South 89°33'56" East a distance of 246.15 feet along the north Right-Of-Way of 100 South Road to the southwest corner of Tax Lot J17500010090;

THENCE North 1°25'26" East a distance of 644.86 feet along the west boundaries of Tax Lot J17500010090, Tax Lot J17500010080, Tax Lot J17500010070 to the northwest corner of Tax Lot J17500010070;

THENCE South 88°58'17" East a distance of 79.30 feet along the north boundary of Tax Lot J17500010070 to the southwest corner of Tax Lot 249240;

THENCE North 1°36'53" East a distance of 134.60 feet along the east boundary of Tax Lot 249240 to the northeast corner of Tax Lot 249240;

THENCE North 89°33'56" West a distance of 297.24 feet along the south boundary of Lot 3, Block 1 Links Subdivision to the south west corner of said Lot 3;

THENCE North 0°26'00" East a distance of 197.35 feet along the west boundary of Lot 3, Block 1 of Links Subdivision to the northwest corner of said Lot 3;

THENCE South 89°34'00" East a distance of 578.89 feet along the north boundary of Lot 3, Block 1 Links Subdivision to the northeast corner of said Lot 3 and the west Right-Of-Way of South Lincoln;

THENCE along the arc of a 22855.32 radius curve to the left a distance of 100.00 feet, said curve having a central angle of 0°15'02" and a chord which bears North 0°28'02" East a distance of 100.00 feet, along the east boundary of Links Subdivision and the west Right-Of-Way of South Lincoln to the southeast corner of Tax Lot 249002;

THENCE North 89°34'00" West a distance of 194.42 feet along the south boundary of Tax Lot 249002 to the southwest corner of said Tax Lot;

THENCE North 0°00'21" East a distance of 200.00 feet along the west boundary of Tax Lot 249002 to a point on the south boundary of Lot 36, Block 5 of Thompson Subdivision:

THENCE North 89°34'00"West a distance of 57.19 feet along the south boundary of Lot 36, Block 5 of Thompson Subdivision to the southwest corner of said Lot 36;

THENCE North 1°12'55" East a distance of 80.47 feet along the west boundary of Lot 36, Block 5 of Thompson Subdivision to the northwest corner of said Lot 36 and the south Right-Of-Way of West Avenue K;

THENCE South 88°54'05" East a distance of 252.00 feet along the south Right-Of-Way of West Avenue K to the west Right-Of-Way South Lincoln;

THENCE North 1°09'39" East a distance of 74.46 feet along the east boundary of Thompson Subdivision and the west Right-Of-Way South Lincoln;

THENCE North 1°13'35" East a distance of 245.34 feet along the east boundary of Thompson Subdivision and the west Right-Of-Way South Lincoln to the northeast corner of Lot 2, Block 6 of Thompson Subdivision;

THENCE North 80°26'01" West a distance of 519.91 feet along the north boundary of Lots 1 and 2, Block 6 of Thompson Subdivision to a point on the east boundary of said Lot 1;

THENCE North 0°55'59" East a distance of 155.00 feet along the east boundary of Lot 1, Block 6 of Thompson Subdivision to the northeast corner of said Lot 1 and the south Right-Of-Way of West Avenue I;

THENCE North 0°55'59" East a distance of 70.00 feet to the north Right-Of-Way of West Avenue I;

THENCE South 89°04'01" East a distance of 538.32 along the north Right-Of-Way of West Avenue I to it's intersection with the West Right-Of-Way of South Lincoln;

THENCE South 89°04'01" East a distance of 80.00 feet to the intersection of the east Right-Of-Way of South Lincoln and the north Right-Of-Way of East Avenue I, in section 19, Township 8 South, Range 17 East;

THENCE North 0°55'59" East a distance of 595.20 feet along the east Right-Of-Way of South Lincoln to the northwest corner of Tax Lot 1700140;

THENCE South 89°04'01" East a distance of 225.00 feet along the north boundaries of Tax Lots 1700140, 1700110, and 1710110 to the northeast corner of Tax Lot 1710110;

THENCE South 0°55'59" West a distance of 125,00feet along the east boundaries of Tax Lots 1710110 and 1700110 to the southeast corner of Tax Lot 1700110:

THENCE South 89°04'01" East a distance of 95.00 feet along the north boundary of Tax Lot 1700120 to the northeast corner of said Tax Lot;

THENCE North 0°55'59" East a distance of 13.00 feet along the west boundary of Tax Lot 1710010 to the northwest corner of said Tax Lot;

THENCE South 89°04'01" East a distance of 561.10 feet along the north boundary of Tax Lot 1710010 to the northeast corner of said Tax Lot and the west Right-Of-Way of Buchanan Street;

THENCE South 0°55'59" West a distance of 148.00 feet along the east boundary of Tax Lot 1710010 and the west Right-Of-Way of Buchanan Street to the northeast corner of Tax Lot 169004A;

THENCE North 89°04'01" West a distance of 125.00 feet along the north boundary of said Tax Lot 169004A to the northwest corner of said Tax Lot;

THENCE South 0°55'59" West a distance of 120.00feet along the west boundaries of Tax Lots 169004A and 1690050;

THENCE South 89°04'01" East a distance of 20.00 feet along the boundary of Tax Lot 1690050:

THENCE South 0°55'59" West a distance of 80.00 feet along the west boundary of Tax Lot 1690050 to the southwest corner of said Tax Lot;

THENCE South 89°04'01" East a distance of 105.00 feet along the south boundary of Tax Lot 1690050 to the southeast corner of said Tax Lot and the west Right-Of-Way of Buchanan Street;

THENCE South 0°55'59" West a distance of 135.00 feet along the west Right-Of-Way of Buchanan Street to it's intersection with the north Right-Of-Way of East Avenue I and being the southeast corner of said Tax Lot 1690060;

THENCE South 0°55'59" West a distance of 70.00 feet to the south Right-Of-Way of East Avenue I;

THENCE North 89°04'01" West a distance of 857.00 feet along the south Right-Of-Way of East Avenue I to it's intersection with the east Right-Of-Way of South Lincoln and being the northwest corner of Tax Lot 1610090;

THENCE South 1°12'55" West a distance of 628.99 feet along the east Right-Of-Way of South Lincoln to the southwest corner of Tax Lot 1610030;

THENCE North 90°00'00" East a distance of 395.71 feet along the south boundaries of Tax Lots 1610030 and 1610130 to the northeast corner of Tax Lot 196001:

THENCE South 89°47'38" East a distance of 1323.07 feet to the northeast corner of said SE4 SW4;

THENCE South 00°11'41" West a distance of 1321.23 feet to the southeast corner of said SE4 SW4 of said Section 19 and the northeast corner of the NE4 NW4 of said Section 30;

THENCE South 00°01'40" East a distance of 1577.00 feet along the easterly boundary of said Section 30 and the easterly boundary of the Jerome Southeast Industrial Park PUD Phase III to the southeast corner of Lot 9, Block 2 of said subdivision:

THENCE North 89°50'10" West a distance of 821.29 feet along the southerly boundary of said Lot 9 Block 2 to the easterly boundary of Rose Street;

THENCE North 49°00'13" West a distance of 50.00 feet to the westerly boundary of said Rose Street; and the **TRUE POINT OF BEGINNING**.

Excepting there from the following described property;

Township 8 South, Range 16 East, Boise Meridian Section 25; that part of the SE1/4 SE1/4 described as follows;

Beginning at the Southeast corner of Section 25;

THENCE running West on the South boundary of the SE1/4 SE1/4, a distance of 300 feet:

THENCE running North at Right angles, a distance of 300 feet;

THENCE running East at Right angles, a distance of 300 feet to the East boundary of the SE1/4 SE1/4;

THENCE running South in the East boundary a distance of 300 feet to the Point of Beginning.

Excepting there from the East 40 feet deeded to the State of Idaho for a public highway by Deed filed January 16,1950 and recorded in Book 141, page 205, Jerome County Records.

Exhibit E

SUMMARY OF ORDINANCE NO. 1106 BILL NO. 590

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF JEROME, IDAHO, IMMEDIATELY TERMINATING THE REVENUE ALLOCATION AREA FOR THE SOUTH LINCOLN PROJECT AREA (AREA 1); REQUIRING DISTRIBUTION OF ANY SURPLUS DETERMINED TO EXIST AS OF SEPTEMBER 30, 2013, PURSUANT TO SECTION 50-2909, IDAHO CODE; AUTHORIZING THE JEROME URBAN RENEWAL AGENCY TO FILE THE ORDINANCE, TOGETHER WITH THE BOUNDARY MAP AND LEGAL DESCRIPTION, WITH THE OFFICE OF THE COUNTY RECORDER, THE COUNTY ASSESSOR AND THE IDAHO STATE TAX COMMISSION AS PROVIDED IN SECTION 63-215, IDAHO CODE; PROVIDING THAT A COPY OF THIS ORDINANCE SHALL BE GIVEN TO EACH OF THE TAXING ENTITIES AFFECTED BY SAID REVENUE ALLOCATION AREA; APPROVING THE SUMMARY OF THE ORDINANCE; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF JEROME, IDAHO:

Section 1: That the revenue allocation area contained in the Third Amended and Restated South Lincoln Urban Renewal Plan, as more particularly described in Exhibit C and Exhibit D, is hereby terminated, consistent with the termination provisions set forth in the Local Economic Development Act, Title 50, Chapter 29, Idaho Code, as amended (the "Act").

Section 2: That the tax year 2012 revenues from the increment value as levied upon within the revenue allocation area are not needed for the payment of any Agency indebtedness or Agency projects to be completed before September 30, 2013, and should flow to the respective taxing districts pursuant to Idaho law.

Section 3: That any surplus will be distributed prior to the end of the Agency's 2013 fiscal year on or before September 30, 2013. Any surplus funds will be remitted to the County Treasurer to be distributed to the taxing districts in the same manner and proportion as the most recent distribution to the taxing districts of the taxes on the taxable property located within the revenue allocation area. See I.C. 50-2909(4). Further, any other remaining funds in subsequent fiscal years received by the Agency from delinquent taxes after September 30, 2013, shall be disbursed in the same manner each fiscal year.

Section 4: That a copy of this Ordinance shall be sent to and/or filed with the Jerome County Assessor's Office, the County Auditor/Recorder and the Idaho State Tax Commission, together with a boundary map and legal description, to provide notice of termination of the revenue allocation area in the Third Amended and Restated South Lincoln Urban Renewal Plan.

Section 6: That this Ordinance shall be in full force and effect immediately upon its adoption, approval and publication.

Section 7: Approval of Summary.

Exhibit A	Termination Plan setting forth an estimate of remaining project costs and other administrative fees and costs, together with an estimate of any surplus that may be available for distribution on or before September 30, 2013
Exhibit B	Termination Budget
Exhibit C	Boundary Map of the Terminating Revenue Allocation Area
Exhibit D	Legal Description of the Terminating Revenue Allocation Area
Exhibit E	Ordinance Summary
PASS	ED by the Council of the City of Jerome, Idaho, this 18th day of September, 2012.
APPR	OVED by the Mayor of the City of Jerome, Idaho, this 4th day of October, 2012.
	all text of Ordinance No. 1106 is available at the offices of the City Clerk, Jerome 2 East Ave A Jerome, ID 83338.
This s 2012.	summary is approved by the Jerome City Council at its meeting of September 18,
	Mayor John Shine
ATTEST:	
Shonna Fraser	; City Clerk
my capacity a of the Idaho (have found the	beich, City Attorney for the city of Jerome, Idaho, hereby declare and certify that in a City Attorney of the city of Jerome, pursuant to Idaho Code Section 50-901A(3) Code, as amended, I have reviewed a copy of the above Summary of Ordinance, a same to be true and complete, and said Summary of Ordinance provides adequate a ublic of the contents, including the exhibits, of Ordinance No. 1109.

DATED this ____ day of _____ 2012.

John Lothspeich, City Attorney, Jerome, Idaho

URBAN RENEWAL PLAN SOUTH LINCOLN URBAN RENEWAL PROJECT JEROME, IDAHO

REVISED DECEMBER, 2000

DESCRIPTION OF THE TOTAL REVISED PROJECT AREA AND REVENUE ALLOCATION BOUNDARIES INCLUDING THE FIRST AND SECOND AMENDED AREAS

A parcel of land located in portions of sections 24, 25 and 36 of Township 8 South, Range 16 East, Boise Meridian, and in portions of sections 19 and 30 of Township 8 South, Range 17 East, Boise Meridian, all in Jerome County, Idaho, more particularly described as follows;

Beginning at the northwest corner of said Section 30, which point lies North 0°01'00" West a distance of 2639.88 feet from the west one quarter corner from said section 30;

THENCE South 89°50'10" East a distance of 1362.61 feet along the north boundary of said section 30 to the northeast corner of the Jerome Southeast Industrial Park PUD, Phase III;

THENCE South 0°01'40" East a distance of 1047.00 feet along the east boundary of Jerome Southeast Industrial Park PUD, Phase III, to the southeast corner of Lot 10, Block 2 of said Jerome Southeast Industrial Park PUD, Phase III;

THENCE North 89°50'10" West a distance of 350.00 feet along the south boundary of Lot 10, Block 2 to the southwest corner of Lot 10, Block 2 of Jerome Southeast Industrial Park PUD, Phase III, to the east Right-Of-Way of Rose Street;

THENCE South 0°01'40" East a distance of 185.06 feet along the east Right-Of-Way of Rose Street;

THENCE South 89°58'20" West a distance of 50.00 feet to the northeast corner of Lot 5, Block 1 of Jerome Southeast Industrial Park PUD, Phase III;

THENCE South 0°01'40" East a distance of 197.07 feet along the west Right-Of-Way of Rose Street to a point of curvature on said Right-Of-Way;

THENCE along the west Right-Of-Way of Rose Street on the arc of a 175.00 feet radius curve to the right a distance of 125.30 feet said curve having a central angle of 41°01'27" and a chord which bears South 20°29'04" West a distance of 122.64 feet to a point of tangency on the south boundary of Lot 5, Block 1 Jerome Southeast Industrial Park PUD, Phase III; and the **TRUE POINT OF BEGINNING**;

THENCE along the west Right-Of-Way of Rose Street on the arc of a 175.00 feet radius curve to the right a distance of 150.17 feet said curve having a central angle of 49°10'03" and a chord which bears South 65°34'44" West a distance of 145.61 feet to a

point of tangency on the south boundary of Lot 5, Block 1 Jerome Southeast Industrial Park PUD. Phase III

THENCE North 89°50'10" West 745.34 feet along the north Right-Of-Way of Rose Street to its intersection with the east Right-Of-Way of South Lincoln;

THENCE South 0°01'00" East a distance of 50.00 feet along the east Right-Of-Way of South Lincoln to the south Right-Of-Way of Rose Street;

THENCE South 00° 16' 56" West a distance of 585.00 feet along the easterly boundary of said Lincoln Avenue;

THENCE South 89° 31' 51" East a distance of 390.43 feet;

THENCE South 00° 28' 21" East a distance of 345.38 feet;

THENCE South 47° 34' 18" West a distance of 21.19 feet:

THENCE South 89° 18' 34" West a distance of 379.46 feet to a point on the easterly boundary of said Lincoln Avenue;

THENCE South 00° 16' 56" West a distance of 1236.00 feet along the easterly boundary of said Lincoln Avenue to the southerly boundary of the OSL Railroad Right of Way;

THENCE Southeasterly 1017.52 feet on the arc of a curve to the left with a radius of 8644.24 feet, a central angle of 06° 44' 39", and a chord which bears South 47° 26' 50" East a distance of 1016.93 feet to an angle point;

THENCE South 77° 45' 40" East a distance of 48.28 feet to an angle point in said railroad right of way;

THENCE Southeasterly 1146.42 feet on the arc of a nontangent curve to the left with a radius of 8619.42 feet, a central angle of 07° 37' 14", and a chord which bears South 54° 51' 05" East a distance of 1145.57 feet to the centerline of said Section 30;

THENCE South 00° 16' 16" West a distance of 29.17 feet along the centerline of said Section 30 to the southerly boundary of the OSL Railroad continued;

THENCE Southeasterly 178.12 feet on the arc of a non-tangent curve to the left with a radius of 8669.42 feet, a central angle of 01° 10′ 38″, and a chord which bears South 59° 21′ 06″ East a distance of 178.12 feet to the southerly boundary of County Road 200 South;

THENCE North 89° 30' 57" West a distance of 788.53 feet along the southerly boundary of said County Road 200 South;

THENCE South 00° 45' 21" West a distance of 712.07 feet;

THENCE North 89° 14' 21" West a distance of 125.19 feet;

THENCE South 00° 45' 19" West a distance of 583.56 feet;

THENCE South 89° 30' 57" East a distance of 1043.00 feet;

THENCE South 00° 40' 13" West a distance of 759.98 feet;

THENCE South 50° 46' 18" West a distance of 104.32 feet;

THENCE South 01° 33' 00" West a distance of 72.83 feet;

THENCE North 77° 05' 09" West a distance of 161.22 feet;

THENCE North 57° 27' 46" West a distance of 139.03 feet;

THENCE North 76° 55' 45" West a distance of 231.90 feet;

THENCE South 83° 04' 13" West a distance of 39.03 feet;

THENCE South 65° 18' 14" West a distance of 215.55 feet;

THENCE South 12° 03' 20" East a distance of 32.86 feet;

THENCE South 77° 56' 39" West a distance of 135.12 feet;

THENCE North 66° 18' 20" West a distance of 264.71 feet:

THENCE North 60° 18' 21" West a distance of 158.32 feet;

THENCE North 47° 01' 19" West a distance of 63.97 feet:

THENCE South 83° 57' 39" West a distance of 144.00 feet;

THENCE South 55° 39' 35" West a distance of 123.75 feet to the northeasterly boundary of the I-84 Frontage Road right of way;

THENCE Northwesterly a distance of 453.27 feet on the arc of a curve to the left with a radius of 992.48 feet, a central angle of 26° 10′ 02″, and a chord which bears North 19° 46′ 52″ West a distance of 449.34 feet to a point of tangency;

THENCE North 32° 51' 53" West a distance of 382.89 feet along the northerly boundary of said Frontage Road right of way to the easterly boundary of Lincoln Avenue:

THENCE North 04° 24' 42" West a distance of 19.51 feet along the easterly boundary of said Lincoln Avenue;

THENCE North 89° 30' 56" West a distance of 70.00 feet to the center of Lincoln Avenue:

THENCE South 00° 02' 03" West a distance of 134.92 feet along the centerline of said Lincoln Avenue;

THENCE North 90° 00' 00" West a distance of 67.44 feet to the westerly boundary of said Lincoln Avenue;

THENCE North 03° 29' 01" East a distance of 275.00 feet along the westerly boundary of said Lincoln Avenue;

THENCE North 86° 06' 33" West a distance of 175.00 feet;

THENCE South 03° 28' 40" West a distance of 270.28 feet to a point on the easterly boundary of the I-84 right of way;

THENCE North 30° 16' 56" West a distance of 465.51 feet along the easterly boundary of said I-84 right of way;

THENCE South 86° 06' 33" East a distance of 415.91 feet to a point on the westerly right of way of Lincoln Avenue;

THENCE North 00° 19' 56" East a distance of 103.76 feet along the westerly boundary of said Lincoln Avenue to a point of curvature;

THENCE Northerly a distance of 592.65 feet on the arc of a curve to the left with a radius of 17,125.74 feet, a central angle of 01° 58' 58", and a chord which bears North 00° 39' 33" West a distance of 592.62 feet to a point of tangency;

THENCE North 00° 01' 56" East a distance of 77.03 feet along the westerly boundary of said Lincoln Avenue to a point of curvature;

THENCE Northerly 267.23 feet on the arc of a curve to the right with a radius of 17,251.74 feet, a central angle of 00° 53' 15", and a chord which bears North 01° 12' 26" West a distance of 267.23 feet along the westerly boundary of said Lincoln Avenue to the southerly boundary of said County Road 200 South;

THENCE North 89° 18' 11" West a distance of 1001.02 feet along the southerly boundary of said County Road 200 South to the easterly boundary of said I-84 right of way;

THENCE North 28° 00' 36" West a distance of 57.01 feet along the easterly boundary of said I-84 right of way to the northerly boundary of said County Road 200 South right of way;

THENCE South 89° 18' 11" East a distance of 430.98 feet along the northerly boundary of said County Road 200 South right of way;

THENCE North 00° 23' 40" West a distance of 762.24 feet;

THENCE North 89° 59' 09" West a distance of 634.18 feet;

THENCE North 00° 18' 08" East a distance of 1861.06 feet;

THENCE South 89° 16' 52" East a distance of 376.55 feet to the southwesterly boundary of the OSL Railroad right of way;

THENCE Southeasterly a distance of 1378.10 feet on the arc of a curve to the left with a radius of 8644.42 feet, a central angle of 09° 08' 03", and a chord which bears South 38° 15' 24" East a distance of 1376.64 feet along the southerly boundary of said OSL Railroad right of way to the westerly boundary of Lincoln Avenue;

THENCE North 00° 16' 56" East a distance of 147.27 feet along the westerly boundary of said Lincoln Avenue railroad right of way to the northerly boundary of the OSL Railroad right of way;

THENCE Northwesterly a distance of 1123.97 feet on the arc of a curve to the right with a radius 8544.42 feet, a central angle of 07° 32' 13", and a chord which bears North 38° 21' 16" West a distance of 1123.16 feet;

THENCE North 77° 39' 32" East a distance of 164.16 feet;

THENCE North 24° 19' 32" East a distance of 43.02 feet;

THENCE North 75° 17' 23" East a distance of 59.92 feet;

THENCE South 73° 40' 51" East a distance of 73.36 feet:

THENCE North 89° 52' 14" East a distance of 127.67 feet;

THENCE North 61° 26' 11" East a distance of 81.44 feet;

THENCE North 03° 20' 31" East a distance of 59.15 feet;

THENCE North 60° 32' 36" East a distance of 69.88 feet;

THENCE North 25° 36' 23" East a distance of 286.15 feet;

THENCE South 41° 49' 04" East a distance of 18.49 feet to the westerly boundary of said Lincoln Avenue;

THENCE North 00° 16' 56" East a distance of 580.36 feet along the westerly boundary of said Lincoln Avenue;

THENCE North 0°01'00" West a distance of 1169.77 feet along the west Right-Of-Way of South Lincoln to the southeast corner of Lot 4, Block 3 of Jerome South Industrial Park Subdivision;

THENCE North 89°34'22" West a distance of 607.65 feet along the south boundary of Lots 3 and 4, Block 3 to the southwest corner of Lot 3, Block 3 of Jerome South Industrial Park Subdivision:

THENCE North 0°01'00" West a distance of 429.92 feet along the west boundary of said Lot 3, Block 3 to the northwest corner of Lot 3, Block 3 of Jerome South Industrial Park Subdivision said point being on the south Right-Of-Way of 100 South Road;

THENCE North 0°01'00" West a distance of 40.01feet to the north line of section 24, Township 8 South, Range 16 East;

THENCE North 1°25'26" East a distance of 45.00 to the north Right-Of-Way of 100 South Road;

THENCE South 89°33'56" East a distance of 246.15 feet along the north Right-Of-Way of 100 South Road to the southwest corner of Tax Lot J17500010090;

THENCE North 1°25'26" East a distance of 644.86 feet along the west boundaries of Tax Lot J17500010090, Tax Lot J17500010080, Tax Lot J17500010070 to the northwest corner of Tax Lot J17500010070;

THENCE South 88°58'17" East a distance of 79.30 feet along the north boundary of Tax Lot J17500010070 to the southwest corner of Tax Lot 249240;

THENCE North 1°36'53" East a distance of 134.60 feet along the east boundary of Tax Lot 249240 to the northeast corner of Tax Lot 249240;

THENCE North 89°33'56" West a distance of 297.24 feet along the south boundary of Lot 3, Block 1 Links Subdivision to the south west corner of said Lot 3;

THENCE North 0°26'00" East a distance of 197.35 feet along the west boundary of Lot 3, Block 1 of Links Subdivision to the northwest corner of said Lot 3;

THENCE South 89°34'00" East a distance of 578.89 feet along the north boundary of Lot 3, Block 1 Links Subdivision to the northeast corner of said Lot 3 and the west Right-Of-Way of South Lincoln;

THENCE along the arc of a 22855.32 radius curve to the left a distance of 100.00 feet, said curve having a central angle of 0°15'02" and a chord which bears North 0°28'02" East a distance of 100.00 feet, along the east boundary of Links Subdivision and the west Right-Of-Way of South Lincoln to the southeast corner of Tax Lot 249002;

THENCE North 89°34'00" West a distance of 194.42 feet along the south boundary of Tax Lot 249002 to the southwest corner of said Tax Lot;

THENCE North 0°00'21" East a distance of 200.00 feet along the west boundary of Tax Lot 249002 to a point on the south boundary of Lot 36, Block 5 of Thompson Subdivision:

THENCE North 89°34'00"West a distance of 57.19 feet along the south boundary of Lot 36, Block 5 of Thompson Subdivision to the southwest corner of said Lot 36;

THENCE North 1°12'55" East a distance of 80.47 feet along the west boundary of Lot 36, Block 5 of Thompson Subdivision to the northwest corner of said Lot 36 and the south Right-Of-Way of West Avenue K;

THENCE South 88°54'05" East a distance of 252.00 feet along the south Right-Of-Way of West Avenue K to the west Right-Of-Way South Lincoln;

THENCE North 1°09'39" East a distance of 74.46 feet along the east boundary of Thompson Subdivision and the west Right-Of-Way South Lincoln;

THENCE North 1°13'35" East a distance of 245.34 feet along the east boundary of Thompson Subdivision and the west Right-Of-Way South Lincoln to the northeast corner of Lot 2, Block 6 of Thompson Subdivision;

THENCE North 80°26'01" West a distance of 519.91 feet along the north boundary of Lots 1 and 2, Block 6 of Thompson Subdivision to a point on the east boundary of said Lot 1;

THENCE North 0°55'59" East a distance of 155.00 feet along the east boundary of Lot 1, Block 6 of Thompson Subdivision to the northeast corner of said Lot 1 and the south Right-Of-Way of West Avenue I;

THENCE North 0°55'59" East a distance of 70.00 feet to the north Right-Of-Way of West Avenue I;

THENCE South 89°04'01" East a distance of 538.32 along the north Right-Of-Way of West Avenue I to it's intersection with the West Right-Of-Way of South Lincoln;

THENCE South 89°04'01" East a distance of 80.00 feet to the intersection of the east Right-Of-Way of South Lincoln and the north Right-Of-Way of East Avenue I, in section 19, Township 8 South, Range 17 East;

THENCE North 0°55'59" East a distance of 595.20 feet along the east Right-Of-Way of South Lincoln to the northwest corner of Tax Lot 1700140;

THENCE South 89°04'01" East a distance of 225.00 feet along the north boundaries of Tax Lots 1700140, 1700110, and 1710110 to the northeast corner of Tax Lot 1710110:

THENCE South 0°55'59" West a distance of 125.00feet along the east boundaries of Tax Lots 1710110 and 1700110 to the southeast corner of Tax Lot 1700110;

THENCE South 89°04'01" East a distance of 95.00 feet along the north boundary of Tax Lot 1700120 to the northeast corner of said Tax Lot;

THENCE North 0°55'59" East a distance of 13.00 feet along the west boundary of Tax Lot 1710010 to the northwest corner of said Tax Lot;

THENCE South 89°04'01" East a distance of 561.10 feet along the north boundary of Tax Lot 1710010 to the northeast corner of said Tax Lot and the west Right-Of-Way of Buchanan Street;

THENCE South 0°55'59" West a distance of 148.00 feet along the east boundary of Tax Lot 1710010 and the west Right-Of-Way of Buchanan Street to the northeast corner of Tax Lot 169004A:

THENCE North 89°04'01" West a distance of 125.00 feet along the north boundary of said Tax Lot 169004A to the northwest corner of said Tax Lot;

THENCE South 0°55'59" West a distance of 120.00feet along the west boundaries of Tax Lots 169004A and 1690050;

THENCE South 89°04'01" East a distance of 20.00 feet along the boundary of Tax Lot 1690050;

THENCE South 0°55'59" West a distance of 80.00 feet along the west boundary of Tax Lot 1690050 to the southwest corner of said Tax Lot;

THENCE South 89°04'01" East a distance of 105.00 feet along the south boundary of Tax Lot 1690050 to the southeast corner of said Tax Lot and the west Right-Of-Way of Buchanan Street;

THENCE South 0°55'59" West a distance of 135.00 feet along the west Right-Of-Way of Buchanan Street to it's intersection with the north Right-Of-Way of East Avenue I and being the southeast corner of said Tax Lot 1690060;

THENCE South 0°55'59" West a distance of 70.00 feet to the south Right-Of-Way of East Avenue I;

THENCE North 89°04'01" West a distance of 857.00 feet along the south Right-Of-Way of East Avenue I to it's intersection with the east Right-Of-Way of South Lincoln and being the northwest corner of Tax Lot 1610090;

THENCE South 1°12'55" West a distance of 628.99 feet along the east Right-Of-Way of South Lincoln to the southwest corner of Tax Lot 1610030;

THENCE North 90°00'00" East a distance of 395.71 feet along the south boundaries of Tax Lots 1610030 and 1610130 to the northeast corner of Tax Lot 196001;

THENCE South 89°47'38" East a distance of 1323.07 feet to the northeast corner of said SE4 SW4:

THENCE South 00°11'41" West a distance of 1321.23 feet to the southeast corner of said SE4 SW4 of said Section 19 and the northeast corner of the NE4 NW4 of said Section 30:

THENCE South 00°01'40" East a distance of 1577.00 feet along the easterly boundary of said Section 30 and the easterly boundary of the Jerome Southeast Industrial Park PUD Phase III to the southeast corner of Lot 9, Block 2 of said subdivision:

THENCE North 89°50'10" West a distance of 821.29 feet along the southerly boundary of said Lot 9 Block 2 to the easterly boundary of Rose Street;

THENCE North 49°00'13" West a distance of 50.00 feet to the westerly boundary of said Rose Street; and the **TRUE POINT OF BEGINNING**.

Excepting there from the following described property;

Township 8 South, Range 16 East, Boise Meridian Section 25; that part of the SE1/4 SE1/4 described as follows;

Beginning at the Southeast corner of Section 25;

THENCE running West on the South boundary of the SE1/4 SE1/4, a distance of 300 feet:

THENCE running North at Right angles, a distance of 300 feet;

THENCE running East at Right angles, a distance of 300 feet to the East boundary of the SE1/4 SE1/4;

THENCE running South in the East boundary a distance of 300 feet to the Point of Beginning.

Excepting there from the East 40 feet deeded to the State of Idaho for a public highway by Deed filed January 16, 1950 and recorded in Book 141, page 205, Jerome County Records.

